

## **NCHA EXECUTIVE COMMITTEE CONFERENCE CALL MINUTES SEPTEMBER 9, 2020 4:00PM Central**

A conference call of the Executive Committee of the National Cutting Horse Association was held on Wednesday, September 9, 2020 at 4:00PM central time.

Those members present were: President Steve Norris, President-Elect Ora Diehl, Vice President Ted Sokol, Kristen York, Rock Hedlund, Kirby Smith, Byron Green, Sharon Overstreet, Toddy Pitard, Skip Jones, Matt Miller, Ernie Beutenmiller and Tatum Rice. Member Lachlan Perks was unable to attend. NCHA Executive Director Jay Winborn and Cathy Marie Aleff were also in attendance for this call.

The Executive Committee conference call was called to order at 4:08PM and roll call was taken.

President Steve Norris opened with the purpose of the call to provide an update to the Executive Committee with the results of the Stallion Foal Task Force Committee Meeting held earlier on September 9<sup>th</sup> at the NCHA Office.

### **STALLION FOAL TASK FORCE MEETING UPDATES**

On September 9<sup>th</sup>, the Stallion Foal EC Task Force Committee met with the Chair and Vice Chair of the Stallion Owners and Breeders Committee to discuss and work through some recent inquiries. Overall, the meeting was productive and instrumental to the future of the Stallion Foal Program. The purpose of this meeting was to address some of the questions regarding the SF insurance money and investment account. Even though back up was provided to support all accounts, there were still some discrepancies to work out. A follow up meeting is to be held September 10<sup>th</sup> to get those answers explained with further details. As far as the audit goes, that subject was not discussed on whether to move forward. We were effective in explaining the whole program and the repayment process of the Stallion Foal Loan. All attendees walked away with a good understanding of the process and how that program is designed to perform. There is a level of concern for those providing input that are not familiar with how that program operates.

NCHA management announced the implementation and roll out of a new self-auditing program effective immediately to every nominator of a stallion or a foal by sending confirmation documentation by way of email requesting each to verify that our records in the office are accurate. These individuals will have a 30-day opportunity to contact the office with any discrepancies to get cleared up. In addition to that, every foal that is nominated will be receiving a certificate containing a watermark as a confirmation. This certificate will serve as a receipt for all horses that are nominated to the program.

Those task force committee members in attendance were pleased with the outcome and how the meeting was handled by NCHA management.

The Executive Committee has already approved to issue refunds of that program from the Super Stakes but still waiting on the Stallion Owners and Breeders Committee's approval.

Executive Director Jay Winborn requests that both parties are good with the amount that is being refunded to provide full transparency and that there is no question on accuracy.

### **ADJOURNMENT**

There being no further business to come before the committee, a **MOTION** was made by Ora Diehl and **SECONDED** by Sharon Overstreet to adjourn the meeting at 4:24PM.