

NCHA EXECUTIVE COMMITTEE CONFERENCE CALL
May 16, 2019
4:30PM Central

A conference call of the Executive Committee of the National Cutting Horse Association was held on May 16, 2019 at 4:30PM Central. Those present were: President Phil Rapp, President-Elect Ron Pietrafeso, Vice President Steven Norris, Ernie Beutenmiller, Rock Hedlund, Skip Jones, Matt Miller, Tatum Rice, Tommy Neal, Sharon Overstreet, Lachlan Perks, David Pilcher, Ronnie Smith and Kristen York. Also present were NCHA Finance Committee Members Ora Diehl and Denise Seiz, NCHA Executive Director Kirk Slaughter, NCHA Charities Foundation Executive Director Laura Wood, NCHA Treasurer James Burris and NCHA Executive Assistant Cathy Marie Aleff.

President Phil Rapp called the meeting to order at 4:35PM and led in an opening prayer.

WHITLEY PENN INVOICE APPROVAL

Kirk Slaughter addressed the Executive Committee regarding the request brought forward to sign off on a \$10,000 payment to Whitley Penn for a recent fiscal 2018 audit. This audit was for NCHA and the NCHA Charities Foundation for the total cost of roughly \$27,000, engagement letter stated the cost to be about \$12,500. This increase was due to the NCHA's inefficiencies from accounting department and the inability to provide documents needed by the auditors in a timely fashion. The Finance Committee is recommending that NCHA pay the additional cost rather than the Foundation.

After a detailed description of the overages, **MOTION** was made by Lachlan Perks and **SECONDED** by Tatum Rice to accept the recommendation from the Finance Committee for the NCHA to be responsible for the additional cost on the Whitley Penn invoice for the 2018 audit. **MOTION PASSED.**

Currently and moving forward the NCHA Charities Foundation handles all of their own invoices up front which is a different process than years previous, NCHA was reimbursed for paying those on their behalf. The only piece that NCHA is doing for the Foundation is the Executive Director salary on our payroll and they in turn reimburse NCHA for that each month. It was too costly for the Foundation to implement a payroll system for just one paid employee so NCHA is assisting with that process.

ADJOURNMENT

There being no further business to come before the committee, **MOTION** was made by Ron Pietrafeso and **SECONDED** by Rock Hedlund to adjourn the conference call at 5:04PM. **MOTION PASSED.**