

**NCHA EXECUTIVE COMMITTEE CONFERENCE CALL MINUTES**  
**JUNE 21, 2022**  
**9:30AM Central**

A conference call of the Executive Committee of the National Cutting Horse Association was held on Tuesday, June 21, 2022 beginning 9:30AM central time.

All Executive Committee members were present: President Ted Sokol, President-Elect Toddy Pitard, Vice President Mark Senn, Kristen York, Rock Hedlund, Kirby Smith, John Lavelle, Sharon Overstreet, Tommy Williams, Skip Jones, Kathleen Moore, Ernie Beutenmiller, Cara Brewer and Casey Green. NCHA Executive Director Jay Winborn, NCHA Treasurer Denise Seiz, Director of Shows Shianne Megel, Manager of Approved Events Linda Smith and Cathy Marie Aleff were also in attendance for this call.

The Executive Committee meeting was called to order at 9:47AM due to a glitch with Zoom and roll call was taken.

President Ted Sokol addressed the members with the purpose of the call to consider a few exceptions from Calgary Stampede and Houston Livestock and Rodeo plus some updates on the NCHA investment account.

**CALGARY STAMPEDE RULE EXCEPTION**

Director of Shows Shianne Megel addressed the members of the Executive Committee with a proposal from the Calgary Stampede to host an additional show to invite the top 12-15 aggregate contestants from the Stavely Show on July 8th & 9th to compete at the Calgary Stampede (July 11th) for the Open and Non Pro events with \$25,000 added in each class.

The first go for the Open at Non Pro events in Stavely would have their show, and then bring the top 12-15 to the Stampede for the Finals, but not hold an Amateur event, that would be put on by the Stavely group. The reason for the offsite qualifier is that there is a limited time of 4 hours at the Nutrein Western Event Centre to showcase the sport of Cutting.

**After much discussion, the Executive Committee decided to take NO ACTION with the request but is willing to revisit this conversation with Calgary Stampede to come up with a solution for next year that would be in compliance with our current rules.**

Executive Director Jay Winborn emphasized that NCHA needs to consider these issues as they arise in the future to remain open minded about how to work with these outside events as it would serve as a great promotional opportunity for the sport of cutting.

**HOUSTON LIVESTOCK SHOW AND RODEO RULE EXCEPTION**

Director of Shows Shianne Megel addressed the members of the Executive Committee with a request from the Houston Livestock Show and Rodeo to add more than the \$10K to Limited Age Events offering. There is a scheduling conflict with the Arbuckle, Cattlemen's and the Eastern Nationals which would not allow it to be approved currently. They are also asking for a Youth only show the last weekend of the event which is not able to be approved within our current

rules. In addition, they are asking for a variance request for Standing Rule 13 with the payouts and to close their entries earlier which has been historically approved for this event.

**After discussion, the Executive Committee decided to take NO ACTION with the requests from the Houston Livestock Show and Rodeo as presented to be in compliance with our current rules.**

### **FINANCE AND AUDIT COMMITTEE RECOMMENDATION**

NCHA Treasurer Denise Seiz provided a narrative to the Executive Committee members on a recent recommendation that was approved at a Finance and Audit Committee meeting to our investment policy by proposing an adjustment to the allowable allocation for the cash assets in our long-term investment account from the current 0%-10% to the proposed 0%-20% moving forward. Since the two investment accounts (Super Stakes and the Long Term) mirror each other, the request being made is for an adjustment on both investment policies.

A **MOTION** was made by Mark Senn and **SECONDED** by Skip Jones to accept this proposed adjustment and amend our current guideline in both our investment accounts to go from 0%-10% to the 0%-20% for cash or for under twelve (12) mos. equities. **MOTION PASSED.**

### **NEW BUSINESS**

At this time, there is no new business to bring before the Executive Committee for discussion.

### **OLD BUSINESS**

At this time, there is no old business to bring before the Executive Committee for discussion.

### **ADJOURNMENT**

There being no further business to come before the committee, a **MOTION** was made by Ernie Beutenmiller and **SECONDED** by Skip Jones to adjourn the call at 10:55AM. **MOTION PASSED UNANIMOUSLY.**